

YMCA YOUTH LEGISLATURE OF THE STATE OF MONTANA

House Bill Number 304

Legislative Action:

Introduced by: Jake Durglo

House Committee: _____

Authored by: Jake Durglo

House: _____

Senate Committee: _____

Delegation: St. Ignatius

Senate: _____

Governor: _____

Referred to Committee: House Business & Taxation Committee

1 A BILL FOR AN ACT ENTITLED: "AN ACT TO GIVE TAX BREAKS TO ENTIRELY
2 OWNED MONTANA OIL COMPANIES"

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4 BE IT ENACTED BY THE MONTANA YMCA YOUTH LEGISLATURE:

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6 **Section 1.** All oil companies owned by out of state entities partially or entirely will be
7 subject to a tax of 50% on all profits from sales of oil products in Montana.

8 **Section 2.** All oil companies entirely owned by full time Montana residents will be
9 exempt from the 50% tax.

10 **Section 3.** Only oil companies owned entirely by Montanans will be allowed to drill for
11 or pump oil in Montana.

12 **Section 4.** Only companies owned entirely by Montanans will be allowed to refine oil in
13 Montana.

14 **Section 5.** This bill will go into effect immediately upon passage.

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